

BRIDGEND COUNTY BOROUGH COUNCIL

REPORT OF THE TREASURER

COYCHURCH CREMATORIUM JOINT COMMITTEE

FRIDAY 19 SEPTEMBER 2014

REVENUE MONITORING STATEMENT 1 APRIL TO 31 JULY 2014

1. Purpose of the Report

- 1.1 The purpose of this report is to inform the Joint Committee of details of income and expenditure for this financial year and give a projection of the final projected outturn.

2. Connection to Corporate Improvement Objectives and Other Corporate Priorities

- 2.1 None

3. Background

- 3.1 Revenue Estimates 2014-15 were approved by the committee at its meeting of 7 March 2014 and the following statement shows the current position.

4. Current Situation /Proposal

Table 1 below shows detail of income and expenditure for this financial year and gives a projection of the final projected outturn.

Table 1 – Crematorium Financial Position 2014-15

Actual Spend 2013-14 £'000		Budget 2014-15 £'000	* Adjusted Actual 01/04/2014 to 31/07/2014 £'000	Projected Outturn 2014-15 £'000	Projected Over/ (Under) Spend £'000
	<u>Expenditure</u>				
240	Employees	247	71	247	0
249	Premises	389	37	388	(1)
170	Supplies, services & transport	140	58	150	10
86	Agency / contractors	90	23	89	(1)
42	Administration	43	14	43	0
50	Capital financing costs	50	16	50	0
837	Gross Expenditure	959	219	967	8
	<u>Income</u>				
(1,221)	Fees & charges	(1,071)	(199)	(971)	100
(97)	Miscellaneous Income	0	0	0	0
(1,318)	Gross Income	(1,071)	(199)	(971)	100
(481)	Surplus(-)/Deficit	(112)	20	(4)	108
(481)	Transfer to/from (-) Reserve	(112)	20	(4)	

*Adjusted to include pro-rata commitments during the year.

An explanation of the variances between the Budget and Projected Outturn is detailed below:

- The Premises outturn reflects a reduction in the rates payable for 2014-15 of £1,000. Premises spend on planned improvements for 2014-15 has yet to be made.
- Supplies, Services & transport show an increased spend overall of £10,000. This relates in the main to an increase in audit fees payable for the 2013-14 accounts and a similar provision being shown at present for the current financial year 2014-15. External Audit rebased their historic cost fees for Sept 2014 to align with the cost of work required of £7,000 (original budget of £2,210). In addition, it was identified during the 2013-14 audit that the revised fee hadn't been accrued for in the accounts and as such the audit work undertaken in August 2014 would be charged in 2014-15. This increase has been partly offset by a few smaller savings on other budget headings.
- The Agency/contractors outturn shows an underspend of £1,000. This relates to the removal of the budget for exam fees not expected to be required for 2014-15.
- When the 2014-15 income budget was set Margam Crematorium was still closed. Now that it is fully operational again the level of cremations appears to have returned back to those of 2012-13. It therefore appears prudent at this stage to reduce the income projection for the year by £100,000 to reflect this.

5. Effect upon Policy Framework and Procedure Rules

5.1 There is no impact on the Policy Framework and Procedure Rules.

6. Equalities Impact Assessment

6.1 There are no equality implications arising from this report.

7. Financial Implications

7.1 The overall projected surplus for 2014-15 has decreased from £112,000 budgeted amount to £4,000 after allowing for the above changes.

7. Recommendation:

7.1 The Joint Committee is requested to note the report.

**GILL LEWIS
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BRIDGEND COUNTY BOROUGH COUNCIL
TREASURER TO THE COYCHURCH CREMATORIUM JOINT COMMITTEE
19 SEPTEMBER 2014**

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Background Papers: Report of the Treasurer
Revenue Estimates 2014-15
Coychurch Crematorium Joint Committee